of application, of Shareholders' Agreements and Loan Agreements that are finalized or proposed to be entered into, any subsequent changes in these would be disclosed to the Ministry of I&B within 15 days.

(iii) The New Entity framing its Articles/Memorandum of Association to ensure compliance with the above.

(iv) It will be obligatory on the part of the New Entity to take prior permission from Ministry of Information & Broadcasting before effecting any alteration in the foreign shareholding pattern and the shareholding of the largest Indian shareholder indicated in clause 3(iii) above.

Setting-up of task force to boost exports

*195. DR. T. SUBBARAMI REDDY:
SHRI NANDI YELLAIAH:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a)whether his Ministry has decided to set-up a Task Force to boost exports of capital goods and is planning to constitute an Inter-Ministerial Committee to address fiscal issues and procedural bottlenecks;

(b)if so, whether his Ministry has also decided to set-up a Task Force, comprising of Secretaries of various Ministries to chalk-out strategies and to facilitate its implementation to boost exports; and

(c) if so, to what extent it has been successful?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) A Task Force has been constituted under the Department of Heavy Industry for promotion of export of capital goods and to coordinate matters relating to development and growth of the Capital Goods industry. Further to resolve Inter-Ministerial issues in respect of capital goods industry, an Inter-Ministerial Committee has been constituted under the Chairmanship of the Secretary (Heavy Industry). While both the bodies have representatives from different Ministries/Departments, the Task Force has in addition representatives from organizations of different industries.

The bodies were constituted in August 2002, and have held their first meeting to identify as well as evaluate the present problems and to set out a course of action. It would be rather early to comment on their success.